



Sallie Mae's Business Office Solutions

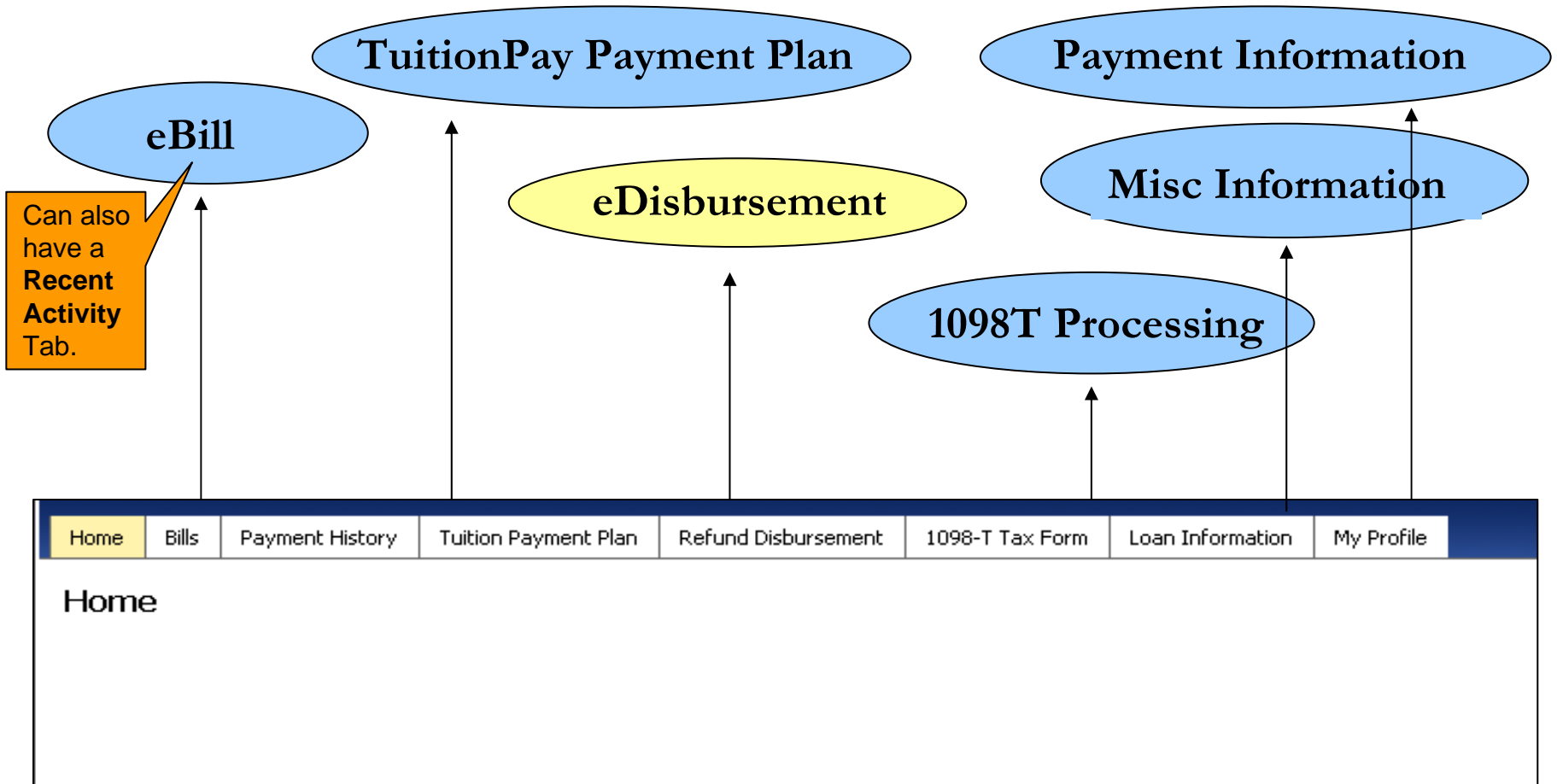
Orange Coast College

Electronic Disbursement Product/Service

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1/12/2009

BOS's eCommerce Platform



ACH (Direct Deposit) and Paper Check Benefits

ACH (direct deposit) disbursement option

- Application securely captures bank account information
- Banking information is pre-noted within 4 days to ensure the student has entered a valid bank account
- Sallie Mae can transfer any ACH information that you might be storing on your system today

Paper check option

- Sallie Mae provides “positive pay” functionality, therefore reducing check fraud
- Reduces school’s printing, postage, and labor costs

Debit Card Benefits to Schools

Reduced administrative cost

- Schools spend up to \$5 internally to issue each refund check
- Ability to issue, load and reload cards for free
- Easy reconciliation

Turn-key service

- Full refund processing solution while school maintains control (includes debit cards, ACH (Direct Deposit) and a paper check backup)
- Sallie Mae can also become a full-service provider for eBilling, tuition payment plans and tuition refunds

Integrated solution for students

- School branding on the front of the card

Compliant with new regulation changes starting in July '08

- Reg 668.164 (c)(3): Is amended to provide that an institution may establish a policy requiring students to provide bank account information or open an account at a bank (transaction / checking) of the student's choosing.

Debit Card Benefits to Students

Convenience

- Ability to use for Signature and POS transactions and at ATM machines
 - Cash withdrawals, surcharge free at over 32,000 Allpoint ATMs
 - Point-of-sale transaction at any merchant that accepts MasterCard
 - Transfer of funds out of your account electronically into a checking or savings account via a “card to account transfer”
 - Teller assisted cash withdrawal from bank displaying MasterCard logo
 - Ability to ACH funds into and out of the account
- Online and telephone access to track activities and balances
- Email Notifications: customized all email communications to students

Ease of use

- No need to maintain a separate checking account with account fees

Speed

- Subsequent disbursements are immediately posted to the debit card

Sallie Mae “Transaction” Account, Debit Card

No account maintenance fees

- A “transaction” account has no checking account attached; meaning there are no fees related to checking or over-draft.

No promotion of credit cards or other debt instruments

- Since the “transaction” account is attached to a Sallie Mae Bank account, and Sallie Mae Bank is a bank chartered solely to service Sallie Mae clients, we will not promote any debt instruments to your students

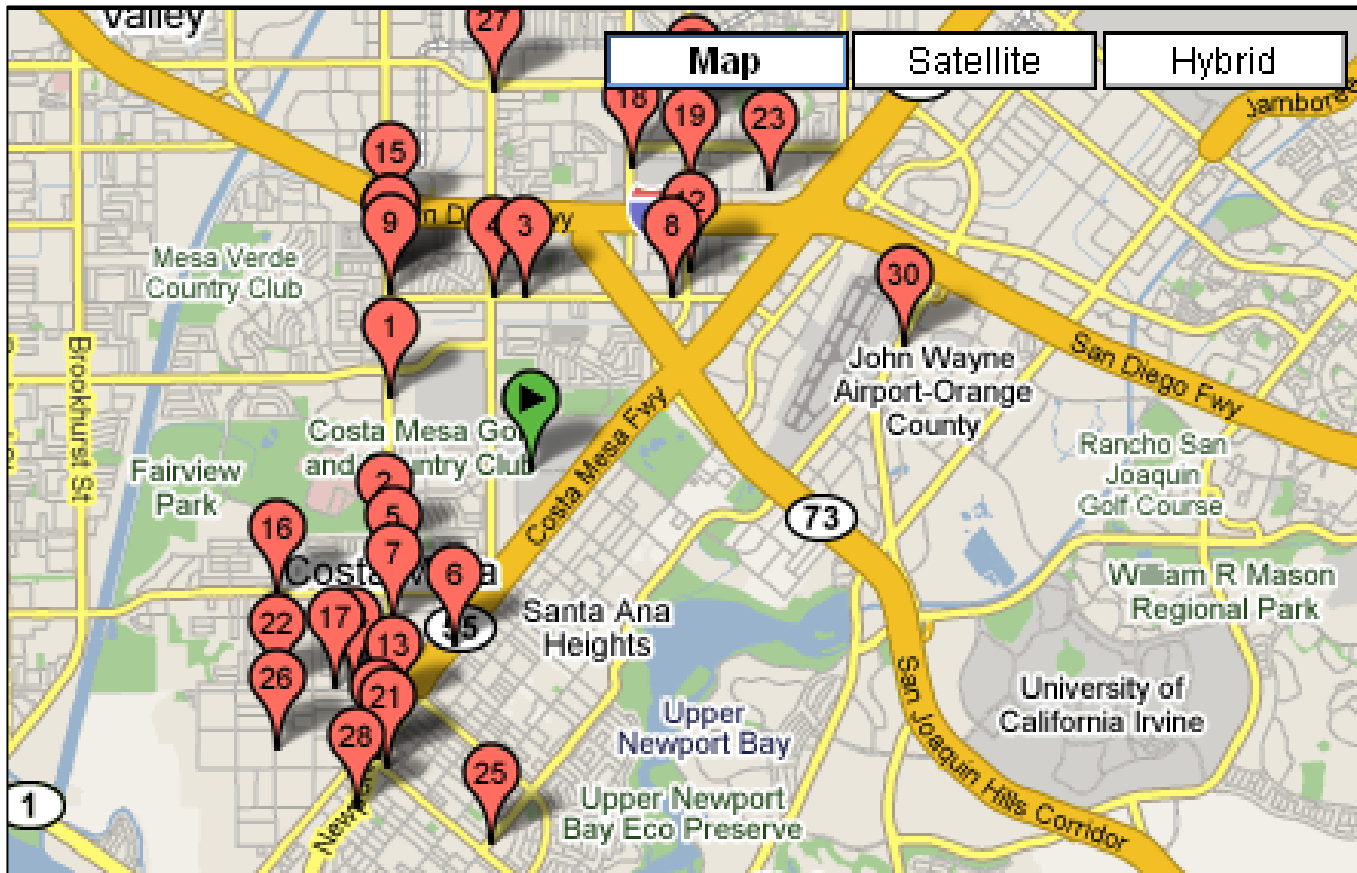
Purchasing and banking services

- Students can use the card to purchase items via the debit card rails (with a pin) and the credit card rails (it is a MasterCard logoed card) online or as a signature based transaction
- The student can also off-load their funds into their traditional bank account, at no extra cost, to utilize their bank’s checking and banking services

Allpoint Surcharge-Free ATM Location

Zip Code: 92628

There are **1,430** Allpoint ATMs within 50 miles, and **2,036** within 100 miles.



eDisbursement Sign-up Process- OCC Log-in Page



Debit Card Customer Links

[Online Statement/Account View](#)

[Terms & Conditions/ Schedule of Fees](#)

[Privacy Notice](#)

[Contact Us](#)

[Frequently Asked Questions](#)

[Local ATM Locator](#)



Login

Please enter user name and password below.

User Name*

User Name must be a minimum of 3 characters

Password*

Password must be a minimum of 6 characters

* Required field

Login

New User? Sign Up Now!

Sign Up!

[Forgot your User Name?](#)

[Forgot your Password?](#)

high adoption = success and cost savings

- Mandatory sign-up for an electronic disbursement option
- Email blasts
- FA, BO and cashier staff training
- Posters on campus and buckslips in packets and mailings
- Incorporating the sign up of an electronic disbursement into the FA application process or registration process